

Approved

Sanbornton Trustees of the Trust Funds
Minutes of Meeting, December 6, 2018

The meeting came to order at 4:35 p.m. at Town Offices. Attending were Megan Farkas, Lynn Chong, Abby Mercer.

The September 20 meeting minutes were moved as amended by Lynn and seconded by Megan. Vote was unanimous "aye." The November 15 minutes were moved by Abby and seconded by Megan. Lynn abstained. Megan and Abby voted "aye."

We discussed our investment policy, last adopted on December 14, 2017. We will continue that policy and may review it in 6 months time. Megan moved to re-adopt the previous year's policy. Abby seconded, and the vote was unanimous "aye."

We read the TOTF report Megan wrote for Town Report. Megan moved it, Lynn seconded it. Vote was unanimous "aye."

At the New Hampshire Municipal Association training Lynn and Megan attended on November 15 we had a conversation with Tom Donovan, head of NH Charitable Trust Division of the Attorney General's Office, about earnings disbursement. The trustees discussed the information obtained.

Abby will be away in January.

Meeting adjourned at 5:00 p.m.

Submitted by recorder Lynn R. Chong