

Approved

Sanbornton Trustees of the Trust Funds

Minutes of Meeting, October 25, 2016

The meeting came to order at 4:30 p.m. Present were: Gail Morrison, Lynn Chong, Megan Farkas and guest Brian Bordeau, Director of Public Works.

DPW Director Bordeau brought to our attention (and using our application / voucher form) a bid from Capitol Alarm Systems for \$13,900 for fire alarms at Town Garage. A related cost will be an annual fee of \$312.00 and annual inspection fee of \$195.00. Lynn moved that since it appears to be within the definition set forth in CRF language for town building repairs and improvement, we agree to accept this application for installing the fire alarm system at \$13,900 cost, contingent on the BOS paying the cost, so we can reimburse them. Megan 2nded and it was a unanimous "aye."

Megan moved we accept the August 30 minutes as amended. Lynn seconded. Unanimous "aye." Lynn moved we accept the August 18 minutes as amended. Gail seconded. Unanimous "aye." Megan will send the July 21 and August 18 minutes to Town Clerk Davis. Lynn will send the June 16 and June 30 minutes to Town Clerk Davis.

Vanguard has sent us two checks; whereas, in the past such were rolled into our money market account. A 9/30 check for \$522.67 and a 10/3 check for \$482.36. We can deposit the two checks in our FSB checking account.

Our September 30 Vanguard statement has arrived, covering June 30 – September 30. Yield - \$1,842.00.

Gail is going to review CRF funds most likely to be called upon soon.

We adjourned at 5:35 p.m

Submitted by Lynn R. Chong, recorder