

Health Insurance Study Committee

Meeting minutes

September 14, 2016

DRAFT

Present were Julie Lonergan, Melanie Van Tassel, Marla Davis, Peggy Petraszewski, Katie Ambrose. Also present was Michael Connelly, Account Manager from New England Employee Benefits Co. Inc. Steve Hankard was not present.

The Committee convened at 10:05 am.

Michael Connelly presented the study committee with information packets and reviewed various plan options with different providers and how they compare to the current plan option. He then discussed trends in prescription plans and costs and noted that the trend is likely to continue to move upward. Michael also reviewed HSAs, HRAs and FSAs.

Marla Davis asked about changes happening to the discount that LRGHealthcare provides for making upfront payments. Michael will follow up on this question and report back to the committee.

The committee inquired about the possibility of having a dual option or plan offer, where employees could pay the difference in the premium for the second option. Michael conveyed this is an option and the committee will explore this further.

Michael finally reviewed long term disability rates that were requested by the Board of Selectmen. He advised that if the town were to move forward with this coverage that the second lowest quote would likely be the best option (based upon differences in coverage with the lowest bidder).

Motion to adjourn at 11:55am by Peggy, 2nd by Katie.

Respectfully submitted,
Katie Ambrose