

MINUTES

Sanbornton Capital Improvements Program Committee (CIPC)

Meeting Date and Time: Monday, December 14th, 2020 at 7:00 PM

Meeting Place: Zoom – Virtual Only

The meeting was called to order by Chair Andy Sanborn at 7:00 PM.

Due to the COVID-19 crisis and in accordance with Governor Sununu's Emergency Order #12 pursuant to Executive Order 2020-04, a statement was read by Chair Andy Sanborn explaining that the Budget Committee was authorized to meet electronically.

Present: Andy Sanborn, Chair/Citizens' Representative; Kate Osgood, Citizens' Representative, Bob Lambert, Budget Committee Representative; Selectman Jim Dick

Minutes – Bob Lambert made a motion to approve the draft minutes of November 30th. Selectman Jim Dick seconded the motion and the motion passed with votes as follows: Sanborn/Yes; Osgood/Yes; Lambert/Yes; Dick/Yes

New Business

a. Discussion of finalized CIP spreadsheet – Selectman Dick explained that he has edited the debt section and Lower Bond Rd bond schedule on the CIP plan. Truck 1 for the Highway Dept was missed last year but is now shown correctly on the spreadsheet. The total capital appropriation is \$1,525,510; in FY21 the appropriation was \$1,407,410 which was up \$24,000 from 2020 to 2021. It is now going down in FY22 by \$19,957 which equates to about \$.04 off the tax rate.

Bob Lambert made a motion to approve the CIP spreadsheet as presented. Kate Osgood seconded the motion and the motion passed with votes as follows: Sanborn/Yes; Osgood/Yes; Lambert/Yes; Dick/Yes

Selectman Dick noted that he has been working with Highway Dept Director Johnny Van Tassel to create a long-range plan for Highway assets. This chart shows how much would need to be put away in the CRF each year to fund the replacement of these items. The grader costs \$375,000 but there is only \$35,000 in the CRF. He explained that there would need to be investments/lease payments of over \$300,000 for ten years, but after that it would only be \$100,000. Chair Sanborn suggested putting this information on the town website as this is important data for voters to see.

Meeting adjourned at 7:25pm.

Respectfully submitted,
Audry Barriault, CIPC Secretary