

Town of Sanbornton

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PRESS RELEASE

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Town of Sanbornton Receives 2016 Tax Rate

Sanbornton homeowners are receiving good news this holiday season, as most will be seeing a decrease in their tax bills. The 2016 tax rate for the Town of Sanbornton has been set at \$23.63. Town Administrator Katie Ambrose stated that "The rate was preliminarily set at \$23.78, which is a .96% reduction from the 2015 rate of \$24.01. While the overall rate had gone down, the Town's portion of the rate rose from \$8.82 to \$8.97. The Board of Selectmen decided to utilize \$60,000 of the Town's unassigned fund balance to offset the increase in the Town's portion, thus stabilizing the rate and bringing the overall tax rate down even further to \$23.63". The final tax rate is a \$0.38 or 1.58% reduction from the 2015 tax rate.

The 2016 tax rate breakdown is as follows:

Municipal: \$8.82

Local Education: \$11.04 State Education: \$2.43

County: \$1.34

Tax bills were issued on November 9th and are due by December 16th, 2016.

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