

Approved

Sanbornton Trustees of the Trust Funds
Minutes of Meeting, December 11, 2023

The meeting came to order at 3:00 at Town Offices. Present were Megan Farkas, Lori Budington, Lynn Chong; and alternate Shawna Sample Garcia (non-voting).

We looked at our submission of our year's work for Town Report. Lynn suggested we spell out that we use Franklin Savings Bank and Vanguard as our "two institutions." Megan moved and Lynn 2nded the version with the clarification. Vote was unanimous "aye." We looked at our investment policy statement. Lynn moved we accept it, and Lori 2nded. Vote was unanimous "aye." Our minutes of Sept. 20th as amended were moved by Megan. and Lori 2nded. Vote was unanimous "aye."

Megan moved and Lori 2nded that we write check #108 from the Facilities Maintenance CRF as requested with a voucher dated 11 / 21, for a total of \$60,091.93. The Highway Department, Fire Department, and Police Department had property / building work done. 11 / 21 BOS minutes support the expenditure.

Megan moved and Lori 2nded that we write check #313 from the Town Building Improvements CRF for \$4,128, voucher request supported by 9 / 13 BOS minutes, for engineering work done by H. L. Turner Group.

We have a refund of \$79,411.25 for the Roads and Bridges CRF. Inadvertently the Town submitted an invoice twice, causing TOTF to reimburse twice. Megan moved and Lynn 2nded that we deposit the check from GMI in the Roads and Bridges CRF account. Lynn and Lori and Megan endorsed the check "for deposit" in that account. Megan will take it to Franklin Savings Bank.

We adjourned at 4:17 p.m.

submitted by recorder, Lynn R. Chong